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kinetix

KINETIX SYSTEMS HOLDINGS LIMITED

捷冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Kinetix Systems Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) announces that on 16 August 2021, the Board resolved to grant a total of 48,000,000 share options (the “**Option(s)**”) to one Director, one chief executive of the Company, the company secretary of the Company and certain employees of the Group (collectively, the “**Grantees**”) to subscribe for ordinary shares of nominal value of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 22 June 2018, subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees.

The following are the details of the grant of Options:

Date of grant	:	16 August 2021
Exercise price of the Options granted	:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$0.152 per Share, which is the highest of: (a) the closing price of HK\$0.150 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant; (b) the average closing price of HK\$0.152

per Share as quoted in the Stock Exchange's daily quotations sheet for the five business days immediately preceding the date of grant; and

(c) the nominal value of HK\$0.01 per Share.

Total number of the Options granted : 48,000,000 (each Option shall entitle the holder of the Option to subscribe for one Share)

Closing price of the Shares on the date of grant : HK\$0.150 per Share

Validity period of the Options : Ten years from the date of grant, i.e. from 16 August 2021 to 15 August 2031 (both dates inclusive)

The purposes of the grant of the Options are to retain the Grantees, give incentive and reward the Grantees for their performance in the Company which may enhance the value of the Company and the Shares, align the interests of the Group with the respective Grantees' interests and create a shared stake in the results of the Company.

Among the total of 48,000,000 Options granted, 10,560,000 Options were granted to the Director or chief executive of the Company, the details of which are as follows:

Name of Director or chief executive of the Company	Position / capacity	Number of Options granted
Mr. YU Larry	Chairman, chief executive officer and executive Director	960,000
Mr. LAM Tai Wai, David	Chief operating officer	9,600,000
		<hr/> 10,560,000 <hr/>

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of Options to each of the above Director and chief executive of the Company has been approved by the independent non-executive Directors.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or

substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules) as at the date of this announcement.

By order of the Board
Kinetix Systems Holdings Limited
Yu Larry
Chairman

Hong Kong, 16 August 2021

As at the date of this announcement, the Board comprises Mr. Yu Larry (formerly known as Yu Pak Lun Larry), Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Mr. Cheng Kwan Ngai, Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi and Mr. Li Xiaoping as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM’s website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.